Package for rural co-operatives

*449. SHRI A. VIJAYARAGHAVAN: Will the Minister of FINANCE be pleased to state:

(a) whether a proposal of Rs. 13600 crore package for rural cooperatives was approved during December, 2005;

(b) if so, the purpose of the above fund including guidelines for utilizing fund, total number of co-operatives and number of co-operatives to be benefited by above fund State-wise, category-wise as on today;

(c) the details including fund sought and allotted to various States as on today, State-wise, category-wise; and

(d) the total amount of rural co-operative credit, accumulated loss, invoked but unpaid and uninvoked guarantees given by State Government, category-wise and State-wise, as on today?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) The revival package approved in consultation with State Governments includes financial restructuring estimated at Rs. 13,596 crores to be shared by Central Government, State Governments and the Cooperative Credit Structure in the ratio of 68:28.4 respectively.

(b) and (c) The assistance will be available for (a) wiping out accumulated losses, (b) covering invoked but unpaid guarantees given by State Governments, (c) increasing the capital to a minimum level of 7% and (d) technical assistance (including cost of special audit, training, computerisation etc).

The package is open to all State Cooperative Banks (SCBs), District Central Cooperative Banks (DCCBs) and Primary Agricultural Cooperatives (PACs). The Revival Package would, however, be implemented in all those states which would agree to participate in the process. Thus, the number of Cooperatives would depend on the State Governments agreeing to implement the package. The Short Term Cooperative Credit Structure (STCCS), comprises of 32 SCBs, 367 DCCBs and 112000 PACs.

(d) The credit flow to agriculture and allied activities by Cooperative Banks during the year 2004-05 & 2005-06 was Rs. 31,231.44 crores & Rs. 37,252 crores respectively. The State-wise and Agency-wise details of credit flow to agriculture and allied activities by Cooperative Banks

during the year 2004-05 is given in enclosed statement (See below). The position of accumulated losses of SCBs, DCCBs & PACs alongwith the status of State Government Guarantees to SCBs and DCCBs is as under:—

(Rs. crores)

Bank Group	Accumulated Losses	Guarantees (As on 31.03.2004)		
	(As on 31.03.2004)	Total	Invoked unpaid	Uninvoked but
SCBs	281.21	3181	827	2354
DCCBs	5097.97	1314	337	977
PACs	4595.00	—	—	—

Statement

State-wise/Agency-wise Ground Level Credit (GLC) disbursements under agriculture and allied activities during 2004-2005

SI. No	Name of the State/UTs	SCB/CCBs	LDBs (ARDBs)	Total
1.	Chandigarh	5	0	5
2.	New Delhi	270	0	270
3.	Haryana	389984	42113	432097
4.	Himachal Pradesh	11134	3908	15042
5.	Jammu & Kashmir	2359	12	2371
6.	Punjab	420527	47598	468125
7.	Rajasthan	196481	16436	212917
8.	Arunachal Pradesh	69	0	69
9.	Assam	320	0	320
10.	Manipur	149	0	149

SI. No.	Name of the State/UTs	SCB/CCBs	LDBs (ARDBs)	Total
11.	Meghalaya	174	0	174
12.	Mizoram	280	0	280
13.	Nagaland	215	0	215
14.	Tripura	106	92	198
15.	Sikkim	79	0	79
16.	Bihar	27375	2000	29375
17.	Jharkhand	0	0	0
18.	Orissa	96372	754	97126
19.	West Bengal	48718	8500	57218
20.	Andaman & Nicobar	331	0	331
21.	Madhya Pradesh	173860	24601	198461
22.	Chhattisgarh	34927	3894	38821
23.	Uttar Pradesh	151835	61670	213505
24.	Uttaranchal	23023	0	23023
25.	Dadra & Nagar Haveli	0	0	0
26.	Daman & Diu	0	0	0
27.	Gujarat	258386	3966	262352
28.	Goa	955	0	955
29.	Maharashtra	318865	0	318865
30.	Andhra Pradesh	207700	0	207700
31.	Karnataka	116274	8339	124613
32.	Kerala	179062	14168	193230
33.	Lakshadweep	0	0	0
34.	Pondichery	1248	20	1268
35.	Tamil Nadu	220979	3011	223990
	TOTAL :	2882062	241082	3123144

SCBs—State Cooperative Banks
CCBs—Central Cooperative Banks
LDBs—Land Development Banks
ARDBs—Agriculture Rural Development Banks